Canada Revenue Agency | Agence du revenu du Canada

Our file
GB 1409 [redacted]

Account Number
Xxx xx[redacted]

[redacted]

Dear [redacted]

This letter refers to your Notices of Objection dated March 27, 2014 to the Income Tax assessment for the year 2011.

Having carefully reconsidered the assessment with reference to the information and reasons set forth in your Notice of Objection, the Minister of National Revenue renders the following decision in accordance with subsection 165(3) of the *Income Tax Act*.

As agreed recently, your objection is allowed in part. As detailed in our letter dated March 2, 2015, we have reduced the audit adjustments by $194,359 for 2011. These adjustments were made pursuant to paragraph 18(1)(a) of the *Income Tax Act.*

A Notice of Reassessment will follow under separate cover.

Dated at Kelowna, this APR 09 2015

Minister of National Revenue
Per:

C [redacted]

[redacted]
Team Leader
Appeals Division

cc: Connie Mananquil

Canada Revenue Agency
Southern Interior Tax Services Office – Kelowna
Appeals Division
c/o 9755 King George Boulevard
Surrey, BC V3T 5E1

Canada

Canada Revenue Agency Agence du revenu du Canada

Notice of Reassessment

T451 E (10)

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Date	Name	Social Insurance No.	Tax year	Tax centre
Apr 9, 2015	[redacted]	[redacted]	2011	Surrey BC V3T 5E1

Summary

0169260

Line	Description	$ Amount on previous assessment	$ Revised amount
150	Total income	444,727	250,368
	Deductions from total income	24,667	24,667
236	Net income	420,060	225,701
260	Taxable income	420,060	225,701
350	Total federal non-refundable tax credits	2,710	2,710
6150	Total British Columbia non-refundable tax credits	677	677
420	Net federal tax	109,011.80	52,647.69
421	CPP contributions payable	4,435.20	4,435.20
428	Net British Columbia tax	54,178.13	25,607.35
435	Total payable	167,625.13	82,690.24
437	Total income tax deducted	0.00	0.00
476	Tax paid by instalments	12,000.00	12,000.00
	Subtotal credits	12,000.00	12,000.00
482	Total credits	12,000.00	12,000.00
	Subtotal (Total payable minus Total credits)	155,625.13	70,690.24
	Change to tax payable (Revised subtotal - Previous subtotal)	CR	84,934.89
	Adjustment to arrears interest	CR	7,816.63
	Adjustment to refund interest	CR	3,486.71
	Balance from this reassessment	CR	96,238.23
	Direct deposit	CR	96,238.23

Andrew Treusch
Commissioner of Revenue